

To,
The Manager (Listing)
Delhi Stock Exchange Ltd.
3/1, DSE House, Asaf Ali Road, New Delhi-2

Dated: 14th May, 2011

Sub: Intimation for Declaration of Audited Results for the period ended on 31.03.2011 & Dividend for the financial year ended on 31.03.2011
Ref: Clause 41, 20, 20A & 19 of the Listing Agreement.

Dear Sir,

This is to inform you that pursuant to clause 41, clause 20 & 19 of the Listing Agreement, that the Audited Financial Results have been reviewed by the Audit Committee on 14th May, 2011 and taken on record by the Board of Directors of the Company at its meeting held on Saturday, 14th day of May, 2011 at M-1, Saket, New Delhi-110017 and considered and approved as follow:

1. The Board of Directors of the Company has considered, approved and taken on record the Audited Financial Results along with Auditors Report of the Company for the year ended on 31st March, 2011 (copy enclosed herewith).
2. The Board of Directors of the Company has recommended Dividend@15% (Rs.1.50 per Equity Share\$ of Rs.10 each) for the financial year ended 31st March, 2011, subject to approval of the shareholders at the ensuing Annual General Meeting.

Kindly take the same on record and oblige.

Thanking You,
Yours faithfully,

For Ahlcon Parenterals (India) Limited


Ranjan Kumar Sahu
Company Secretary



1. Mr. S Subramanian, DCS-CRD
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 011,

2. The Manager, Listing
Jaipur Stock Exchange,
Stock Exchange Building,
Jawahar Lal Nehru Marg

Malviya Nagar, Jaipur- 302017

3. The Manager, Listing

The Calcutta Stock Exchange Association Ltd.
7, Lyons Range, Calcutta-700 001

Regd. Off. : 4 Community Centre, Saket, New Delhi-110017

Tel. : 41664016, 65641898 Fax : 091-011-26852036

E-mail : corp@ahlconindia.com

Factory : SP-918, Phase-III, Bhiwadi-301019 Distt. Alwar (Raj.)

Tel. : 01493-225304-07 Fax : 01493-221045

E-mail : info@ahlconindia.com

Website : www.ahlconindia.com

AHLCON PARENTERALS (INDIA) LIMITED
 Regd Office: 4, Community Centre, Saket, New Delhi - 110017
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

(Rs. In Lacs)

Sl No	Particulars	Quarter Ended		Year ended on	
		31st March 2011 (Unaudited)	31st March 2010 (Unaudited)	31st March 2011 (Audited)	31st March 2010 (Audited)
1	a Gross Sales/Income from Operations	1,845.48	1,654.97	6,713.01	5,493.26
	Less: Excise Duty	(145.71)	(135.98)	(530.45)	(464.36)
	Net Sales/Income from Operations	1,699.77	1,518.99	6,182.56	5,028.90
	b Other Operating Income	21.50	12.28	50.32	19.49
	Total (a+b)	1,721.27	1,531.27	6,232.88	5,048.39
2	Expenditure				
	a (Increase) / decrease in stock in trade and work in progress	(49.57)	(51.00)	(134.23)	13.87
	b Consumption of raw materials	724.09	525.01	2,333.74	1,675.67
	c Purchase of traded goods	1.77	-	118.97	-
	d Power, Fuel & Water	182.31	143.33	676.55	557.71
	e Employees cost	298.23	193.16	1,044.24	722.53
	f Depreciation	80.35	57.20	289.32	219.54
	g Other expenditure	345.32	171.07	1,077.27	635.13
	Total	1,582.50	1,038.77	5,405.86	3,824.45
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	138.77	492.50	827.02	1,223.94
4	Other Income	27.72	6.66	46.36	15.03
5	Profit before Interest and Exceptional Items (3+4)	166.49	499.16	873.37	1,238.97
6	Interest	67.06	29.16	225.12	130.85
7	Profit after Interest but before Exceptional Items (5-6)	99.45	470.00	648.25	1,108.12
8	Exceptional items	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	99.45	470.00	648.25	1,108.12
10	Tax expenses	4.77	165.92	219.07	392.25
11	Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	94.68	304.08	429.18	715.87
12	Extraordinary Item	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	94.68	304.08	429.18	715.87
14	Paid-up equity share capital (Face Value of the Share : Rs. 10/- each)	720.01	720.01	720.01	720.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			2,999.98	2,703.01
16	Earnings Per Share (EPS)				
	a Basic and diluted EPS before Extraordinary items for the period (not annualized), and for the previous year.	1.23	4.20	5.87	9.85
	b Basic and diluted EPS after Extraordinary items for the period (not annualized), and for the previous year.	1.23	4.20	5.87	9.85
17	Public Shareholding				
	- No. of shares	2091945	2406945	2091945	2,406,945
	- Percentage of shareholding	29.05%	33.43%	29.05%	33%
18	Promoters and promotor group Shareholding				
	- Number of Shares	5108205	4793205	5108205	4,793,205
	- Percentage of shares (as a % of the total share capital of the company)	70.95%	66.57%	70.95%	67%
a	Pledged / Encumbered				
	- Number of Shares	1400000	1400000	1400000	1,400,000
	- Percentage of shares (as a % of the total shareholding of promoters and promotor group)	27.41%	29.21%	27.41%	29%
	- Percentage of shares (as a % of the total share capital of the company)	19.444%	19.444%	19.444%	19%
b	Non Encumbered				
	- Number of Shares	3708205	3393205	3708205	3,393,205
	- Percentage of shares (as a % of the total shareholding of promoters and promotor group)	72.59%	70.79%	72.59%	71%
	- Percentage of shares (as a % of the total share capital of the company)	51.50%	47.13%	51.50%	47%

B. Anand


Summary of Assets & Liabilities as at 31st March 2011

(Rs in Lakhs)

Particulars	As at 31.03.2011	As at 31.03.2010
Shareholders Funds :		
Share Capital	810.02	810.02
Reserves and Surplus	2999.98	2703.00
Loan Funds :	2513.98	1004.32
Deferred Tax Liability	632.66	472.96
Total	6956.64	4990.30
Fixed Assets :	5033.97	3457.29
Capital Work in Progress	258.87	291.71
Investments		
Current Assets, Loans & Advances		
Inventories	762.03	483.79
Sundry Debtors	1456.93	1085.05
Cash & Bank Balances	120.55	302.53
Other Current Assets	45.61	39.37
Loans & Advances	430.51	179.62
Less: Current Liabilities & Provisions.		
Current Liabilities	(968.34)	(676.11)
Provisions	(183.49)	(172.95)
Total	6956.64	4990.30

Notes:

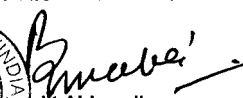
- 1 Figures have been regrouped / rearranged to make them comparable, wherever considered necessary.
- 2 The activities of the Company relate to single segment i.e. pharmaceuticals business segment and has only one reportable segment. Revenue by geographical segment is shown below :

(Rs in Lakhs)

Particulars	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31/03/2011	31/03/2010	31/03/2011	31/03/2010
Revenue within India	1644.70	1407.73	6033.20	5026.95
Revenue outside India	200.78	247.24	679.81	466.31
Total	1845.48	1654.97	6713.01	5493.26

- 3 The board has proposed for a final dividend @15% (Rs.1.50 per equity share having face value of Rs.10/- each) for the financial year 2010-11 aggregating to Rs. 1,02,225/- (excluding tax on dividend) Subject to shareholders approval.
- 4 The board has also approved for payment of dividend on the preference shares amounting to Rs. 5,40,000/- (excluding tax on dividend)
- 5 Information on investor complaints for the quarter in numbers: Opening- 0 , Received -24 , Disposed Off - 24 , and Closing - 0.
- 6 The above results have been reviewed by the Audit Committee on 14.05.2011, approved and taken on record by the Board at its meeting held on 14.05.2011

For and on behalf of the Board


Bikramjit Ahluwalia
 Chairman

Place: New Delhi

Date: 14.05.2011

AUDITORS' REPORT

To,

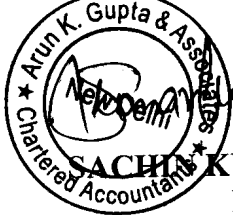
The Members of
AHLCON PARENTERALS (INDIA) LIMITED.

1. We have audited the attached Balance Sheet of Ahlcon Parenterals (India) Ltd., as at 31st March 2011, and also the Profit and Loss account and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003(as amended) issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
 - (iii) The balance sheet, profit and loss account and cash flow statement dealt with by this report are in agreement with the books of account;



- (iv) In our opinion, the balance sheet, profit and loss account and cash flow statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
- (v) On the basis of written representations received from the directors, as on 31st March 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of the balance sheet, of the state of affairs of the company as at 31st March 2011;
- (b) in the case of the profit and loss account, of the profit for the year ended on that date; and
- (c) in the case of the cash flow statement, of the cash flows for the year ended on that date.

For **ARUN K. GUPTA & ASSOCIATES**
Chartered Accountants


SACHIN KUMAR
Partner
M.NO. 503204

Place: New Delhi
Dated: 14.05.2011

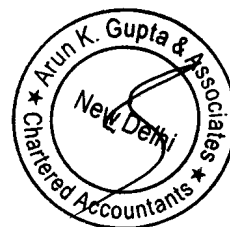
Firm Registration No. 000605N

ANNEXURE TO THE AUDITORS' REPORT

(Referred to in paragraph 3 of our report of even date)

Ahlcon Parenterals (India) Limited

1. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. The management during the year has physically verified the fixed assets and no material discrepancies have been noticed on such verification. In our opinion, the frequency of physical verification of fixed assets is reasonable having regard to the size of the Company and the nature of its business. In our opinion the company has not disposed of any substantial part of its fixed assets during the year and the going concern status of the company is not affected.
2. The management has conducted physical verification of inventory at reasonable intervals. The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business. The Company is maintaining proper records of inventory except for work in progress, which has been determined on the physical verification at the year-end. No material discrepancies in inventory were noticed on physical verification.
3.
 - i. As informed to us, the Company has not granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
 - ii. As informed to us, the Company has not taken any loan, from companies, firms or other parties covered in the register maintained under section 301 of the companies Act, 1956.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. Accordingly the issue of continuing failure to correct major weakness in internal control in these areas does not apply.
5. According to the information and explanations given to us, there are no transactions made in pursuance of contracts or arrangements entered into the register maintained under Section 301 and exceeding the value of five lakh rupees.
6. The Company has not accepted any deposits from the public within the meaning of section 58A & 58AA of the Companies Act, 1956 and the rules made there under.



7. In our opinion, internal audit system of the company is commensurate with the size and nature of its business.
8. We have broadly reviewed the books of account maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of Cost Records under Section 209 (1) (d) of the Companies Act, 1956 and we are of the opinion that *prima facie* the prescribed accounts and records have been made and maintained. We have, however not made a detailed examination of the records.
9. i. According to the records of the company, the company is generally regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Service Tax, Wealth Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities. According to the information and explanations given to us, there are no undisputed amounts payable in respect of Wealth Tax, Sales Tax, Service Tax, Customs duty and Excise duty outstanding, as at 31st March 2011 for a period of more than six months from the date they became payable except for Entry Tax (Rajasthan) Rs.1,93,835/- for F.Y 2007-08, Rs.2,67,336/- for F.Y 2008-09 Rs. 5,02,992/- for F.Y. 2009-10 and Rs. 1,99,097/- for F.Y. 2010-11 and Income Tax of Rs. 2,26,864/-, Rs. 1,04,936/- , Rs 43,334/- respectively for F.Y. 2000-01, F.Y. 2002-03 & F.Y. 2004-05.
- ii. According to the records of the Company, the dues outstanding of Income Tax, Sales Tax, Customs Duty, Wealth Tax, Excise Duty and Cess on account of any dispute are as under:

Nature of statute	Nature of dues	Amount (Rs.)	Period to which amount relates	Forum where dispute is pending
Central Excise Act, 1944	Cenvat Credit not available on inputs	5,20,647/-	April 04 to March 05	Customs, Excise and Service tax appellate Tribunal (New Delhi)
-do-	Penalty on above	5,20,647/-	-do-	-do-
-do-	Cenvat Credit not available on inputs	5,35,897/-	April 06 to Sept. 06	Customs, Excise and Service tax appellate Tribunal (New Delhi)
-do-	Penalty on above	10,000/-	-do-	-do-
-do-	Cenvat Credit not available on inputs	2,51,144/-	April 05 to March 06	Commissioner (Appeal) Bhiwadi
-do-	Interest on above	60,139/-	-do-	-do-
-do-	Penalty on above	2000/-	-do-	-do-



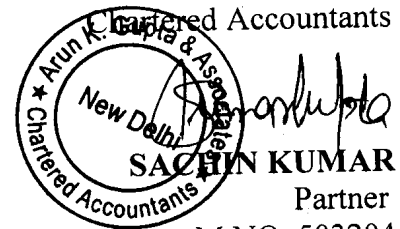
-do-	Excise Duty Demand	195,329/-	F.Y. 2008-09	Tribunal (New Delhi)
-do-	Penalty on above	195,329/-	-do-	-do-
-do-	Penalty on above	16,000/-	-do-	Ast. Commissioner Bhiwadi
-do-	Excise duty demand	149,586/-	FY 04-05 to 07-08	Commissioner (Appeal) Jaipur
-do-	Penalty on above	5000/-	-do-	-do-
-do-	Service tax on GTA	113,189/-	April 05 to Sept. 05	Rajasthan High Court, Bench Jaipur
-do-	Penalty on above	113,189/-	-do-	-do-
-do-	Service tax credit reversed during excise audit	901,021/-	April 06 to Aug.09	Commissioner (Appeal) Jaipur
-do-	Penalty on above	1,15,342/-	-do-	-do-
-do-	Penalty on above	5000/-	-do-	-do-

10. The Company has no accumulated losses at the end of the financial year and it has not incurred any cash losses in the current and immediately proceeding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions or bank.
12. According to the information and explanation given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion and according to the information and explanation given to us, the nature of activities of the Company does not attract any special statute applicable to chit fund, nidhi / mutual benefit fund and Societies.
14. The Company has not dealt / traded in shares, securities, debentures and other investments.
15. We have been informed that the company has not given any guarantee for loans taken by others from bank & financial institutions.



16. Based on information and explanations given to us by the management the term loans were applied for the purpose for which loans were obtained.
17. According to the information & explanation given and on the basis of overall examination of balance sheet of the company in our opinion the company has utilized short term fund of Rs 102 lacs for long term purposes.
18. During the year the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
19. During the period covered by our audit, the Company has not issued any debentures.
20. The company has not raised any money through a public issue during the year.
21. Based upon the audit procedures performed by us for expressing our opinion on these financial statements and as per information & explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For **ARUN K. GUPTA & ASSOCIATES**



M.NO. 503204

Place: New Delhi
Dated: 14.05.2011

Firm Registration No. 000605N